

**Village of Germantown Hills  
216 Holland Road, Village Hall  
Germantown Hills, IL 61548 309-383-2209  
www.germantownhillsillinois.org**

**Finance Committee Meeting Minutes**

**September 25, 2014 - 5:15 p.m.**

**1. Call to Order/Roll Call/Minutes Approval**

Chairman John Ford called the meeting to order at 5:16 pm, and roll call was taken.

<b>Village President/Trustees</b>	<b>Roll Call</b>	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>
John Ford – Chair	Present	Y	Y	Y	Y			
Jeff DeGroot – Village President	Present	Y	Y	Y	Y			
Todd Rice	Absent	-	Y	Y	Y			
Marty Clinch	Present	Y	Y	Y	Y			
Julia Miller	Present	Y	Y	Y	Y			

Also Present:

Rich Brecklin, Superintendent of Public Works

**A motion** was made by Marty Clinch to allow Todd Rice to attend the committee meeting by electronic means due to being away for work purposes. The motion was seconded by John Ford. **Motion passed #1.**

**a. April 23, 2014 Meeting Minutes**

**A motion** was made by Jeff DeGroot to approve the April 23, 2014 minutes. The motion was seconded by Julia Miller. **Motion passed #2.**

**2. Discussion on the FY 14-15 Budget**

John Ford discussed the current FY 14-15 budget numbers which showed the expenses and revenues for the general and sewer funds through August 31, 2014. John reported the fund balances look great and indicated we have the money to hire another employee.

Jeff DeGroot asked if there is any other equipment we should look to budget for. Rich Brecklin stated we may want to look at a new skid steer and a camera for the sewer.

**3. Approval of Journal Entries and Interfund Transfers**

Ann Sasso explained the need to have journal entries and interfund transfers reviewed and approved by the finance committee. The sewer journal entry in the amount of \$117,834.30 was done due to the loan disbursement being originally debited out of the wrong account. Ann noted this was one of the items the auditor noted that needed to be addressed so we will make sure to have this as a regular agenda item for the finance committee to review and approve.

**A motion** was made by Jeff DeGroot to approve the journal entry in the amount of \$117,834.30. The motion was seconded by John Ford. **Motion passed #3.**

#### 4. Adjournment

**A motion** was made by Jeff DeGroot to adjourn the meeting at 5:45 p.m. The motion was seconded by John Ford. **Motion passed #4.**

Ann Sasso, Village Clerk