

Village of Germantown Hills
Finance Committee Meeting Minutes

October 22, 2015 - 5:30 p.m.

1. Call to Order/Roll Call/Minutes Approval

Chairman Amy Pace called the meeting to order at 5:32 pm, and roll call was taken.

| Village President/Trustees | Roll Call | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|----------------------------------|-----------|---|---|---|---|---|---|---|
| Amy Pace-Chair | Present | Y | Y | Y | Y | | | |
| Jeff DeGroot – Village President | Present | Y | Y | Y | Y | | | |
| Todd Rice | Present | Y | Y | Y | Y | | | |
| Marty Clinch | Present | Y | Y | Y | Y | | | |
| Julia Miller | Present | Y | Y | Y | Y | | | |

Also Present:

Rich Brecklin, Superintendent of Public Works

Jim O'Laughlin, Village Trustee

Brian Wysocki, Village Trustee

a. April 23, 2015 Meeting Minutes

A motion was made by Julia Miller to approve the April 23, 2015 minutes. The motion was seconded by Todd Rice. **Motion passed #1.**

2. Approval of Journal Entries and Interfund Transfers

Ann Sasso stated there were journal entries to correct the grinder pump fiscal year end transfers that were entered incorrectly in April.

A motion was made by Julia Miller to approve the journal entries put in to correct the grinder pump transfers. The motion was seconded by Amy Pace. **Motion passed #2.**

3. Discussion on the FY 15-16 Budget-The committee discussed some of the line items on the budget.

4. Discussion and recommendation to the Village board on the Tax Levy FY 15-16

The committee discussed the proposed tax levy. The average property owner is paying approximately \$300 a year in property taxes to the Village. The committee discussed the slight increase will help offset the Safe Routes to School project and Anker Lane Extension costs.

A motion was made by Julia Miller to recommend to the Village board to increase the levy but stay below the 5% on the FY 15-16 tax levy. The motion was seconded by Marty Clinch.

Motion passed #3.

5. Adjournment

A motion was made by Julia Miller to adjourn the meeting at 5:58 p.m. The motion was seconded by Todd Rice. **Motion passed #4.**

Ann Sasso, Village Clerk