

Village of Germantown Hills
Finance Committee Meeting Minutes

February 8, 2018 5:00 p.m.

1. **Call to Order/Roll Call/Minutes Approval**-Chairman Amy Pace called the meeting to order at 5:00 pm, and roll call was taken.

Village President/Trustees	Roll Call	1	2	3	4	5	6	7
Amy Pace-Chair	Present	Y	Y	Y				
Mike Hinrichsen – Village President	Present	Y	Y	Y				
Todd Rice	Present	Y	Y	Y				
Marty Clinch	Present	Y	Y	Y				
Julia Miller	Absent	-	-	Y				

Also, Present:

Rich Brecklin, Superintendent of Public Works

Jim O'Laughlin, Village Trustee

- a. **November 16, 2017 Meeting Minutes**-A motion was made by Marty Clinch to approve the November 16, 2017 finance committee meeting minutes. The motion was seconded by Todd Rice. **Motion passed #1.**

2. **Approval of Journal Entries and Interfund Transfers**

Ann Sasso explained the journal entries since the last finance meeting. All of the entries were due to the monthly garbage transfer.

A motion was made by Todd Rice to approve the journal entries. The motion was seconded by Marty Clinch. **Motion passed #2.**

Julia Miller arrived at 5:08 p.m.

3. **Discussion on the FY 17-18 Budget**

The FY 17-18 budget reports and a 5-year fiscal year report was distributed to the committee for review. The committee discussed the budget to date and some of the anticipated expenditures for the next fiscal year the board has already discussed.

4. **Discussion and recommendation to the Village Board on the approval of the funding for an engineering agreement for the Somerset Sidewalk**

Amy Pace had wanted to look at the fund balances and anticipated expenditures before discussing approval of the engineering agreement for the Somerset sidewalk.

Rich Brecklin explained part of the reason this would need to be completed is because we need to know what side of the road the sidewalk would need to be constructed and if we need

easements. The estimated cost of the project is \$500,000 with the engineering agreement being \$65,000.

Mike Hinrichsen questioned if there is another solution to try to manage this since it seems like an expensive solution for a limited time.

Amy Pace noted she had talked to Dan Mair and he is not aware of complaints with the kids walking along Somerset and it seems people are slowing down for the kids. Her concern is tying up money when there is no specific plan.

Rich Brecklin stated the possibility of putting a sidewalk in an easement if we can get easements from the property owners but we need their permission to do so.

Marty Clinch stated the need to get kids off the street and widening the road won't solve that.

The committee discussed the possibility of different grants. Amy Pace discussed the historic fund balances and noted we are in a healthy place. She recommended waiting until April to see if we get the ITEP grant for Phase I of the Germantown Crossing project, and also what funding for Phase II looks like as that develops to have a better idea of how much we will be investing in that area.

The committee discussed looking at other options and check to see if the property owners would be willing to grant an easement for a sidewalk. If there would be interest then we could get a new engineering agreement estimate for a sidewalk in an easement.

Todd Rice noted he doesn't have a problem waiting until we hear about the ITEP but wants to do our due diligence to have a shovel ready project and then be able to look for grant funding opportunities.

The committee agreed to defer for now.

5. **Adjournment**-A motion was made by Marty Clinch to adjourn the meeting at 6:07 p.m. The motion was seconded by Mike Hinrichsen. **Motion passed #3.**

Ann Sasso, Village Clerk