

Village of Germantown Hills
Finance Committee Meeting Minutes

April 19, 2018 5:00 p.m.

1. **Call to Order/Roll Call/Minutes Approval**-Chairperson Amy Pace called the meeting to order at 5:00 pm, and roll call was taken.

Village President/Trustees	Roll Call	1	2	3	4	5	6	7
Amy Pace-Chair	Present	Y	Y	Y				
Mike Hinrichsen – Village President	Present	Y	Y	Y				
Todd Rice	Present	Y	Y	Y				
Marty Clinch	Present	Y	Y	Y				
Julia Miller	Absent	-	-	-				

Also, Present:

Rich Brecklin, Superintendent of Public Works
 Jim O'Laughlin, Village Trustee

- a. **February 8, 2018 Meeting Minutes**-A motion was made by Marty Clinch to approve the February 8, 2018 finance committee meeting minutes. The motion was seconded by Todd Rice. **Motion passed #1.**

2. **Approval of Journal Entries and Interfund Transfers**-Ann Sasso explained the journal entries since the last finance meeting.

A motion was made by Marty Clinch to approve the journal entries. The motion was seconded by Todd Rice. **Motion passed #2.**

3. **Discussion on the FY 17-18 Budget**-Amy Pace discussed the FY 17-18 budget report year to date and asked if there were any questions.

4. **Discussion and recommendation to the Village Board on the budget for FY 18-19**-The proposed FY 18-19 budget includes expenditures that have been previously discussed as being paid in the new fiscal year. Those include two new trucks, new roof and flooring at the Village Hall and are hopeful of the ITEP grant. Rich noted depending how the costs come in for the street work he may add a portion of the Village hall parking lot repavement as it is falling apart.

Some of the line items were discussed. Amy Pace noted we will be utilizing some of the reserves as anticipated. The budget will be on the next agenda for approval.

5. **Adjournment**-A motion was made by Mike Hinrichsen to adjourn the meeting at 5:19 p.m. The motion was seconded by Todd Rice. **Motion passed #3.**

Ann Sasso, Village Clerk