

Village of Germantown Hills

Finance Committee Meeting Minutes

May 23, 2019 5:30 p.m.

- 1. Call to Order/Roll Call/Minutes Approval-**Chairperson Stephanie Chaon called the meeting to order at 5:30 pm, and roll call was taken.

Village President/Trustees	Roll Call	1	2	3	4	5	6	7
Stephanie Chaon-Chair	Present	Y	Y	Y	Y			
Mike Hinrichsen – Village President	Present	Y	Y	Y	Y			
Todd Rice	Absent	Y	Y	Y	Y			
Marty Clinch	Present	Y	Y	Y	Y			
Dick Hartman	Present	Y	Y	Y	Y			

Also, Present:

Rich Brecklin, Superintendent of Public Works
 Julia Miller, Village Trustee

The committee agreed to allow Todd Rice to attend the meeting by electronic means due to being away for work purposes.

- a. March 5, 2019 Meeting Minutes-**A motion was made by Todd Rice to approve the March 5, 2019 finance committee meeting minutes. The motion was seconded by Marty Clinch. **Motion passed #1.**

- 2. Approval of Journal Entries and Interfund Transfers-**Ann Sasso explained the journal entries since the last finance meeting. They included the normal monthly garbage transfers, transfers between the invoice cloud account and sewer operating funds, a transfer between equipment maintenance and the vehicle maintenance accounts to correct a posting error, and transfer of the sewer loan and grinder pump funds to the sewer operating fund.

A motion was made by Todd Rice to approve the journal entries and interfund transfers. The motion was seconded by Dick Hartman. **Motion passed #2.**

- 3. Discussion and recommendation to the Village Board on the employee compensation for FY 19-20-**The personnel committee made a recommendation to the finance committee.

A motion was made by Mike Hinrichsen to recommend to the Village Board on the employee compensation for FY 19-20 the increases as proposed. The motion was seconded by Todd Rice. **Motion passed #3.**

- 4. Discussion and update on the budget for FY 19-20-**Ann Sasso discussed some of the line items that were modified within the budget. This will be on the June board agenda for approval.

- 5. Old Business/New Business-None**

- 6. Adjournment-**A motion was made by Stephanie Chaon to adjourn the meeting at 5:52 p.m. The motion was seconded by Mike Hinrichsen. **Motion passed #4.**
 Ann Sasso, Village Clerk