

Village of Germantown Hills
Finance Committee Meeting Minutes

November 15, 2018 5:30 p.m.

1. **Call to Order/Roll Call/Minutes Approval**-Chairperson Amy Pace called the meeting to order at 5:30 pm, and roll call was taken.

Village President/Trustees	Roll Call	1	2	3	4	5	6	7
Amy Pace-Chair	Present	Y	Y	Y	Y			
Mike Hinrichsen – Village President	Present	Y	Y	Y	Y			
Todd Rice	Absent	-	-	-	-			
Marty Clinch	Present	Y	Y	Y	Y			
Julia Miller	Present	Y	Y	Y	Y			

Also, Present:

Rich Brecklin, Superintendent of Public Works
 Jim O'Laughlin, Village Trustee
 Dick Hartman, Village Trustee

- a. **April 19, 2018 Meeting Minutes**-A motion was made by Marty Clinch to approve the April 19, 2018 finance committee meeting minutes. The motion was seconded by Mike Hinrichsen. **Motion passed #1.**

2. **Approval of Journal Entries and Interfund Transfers**-Ann Sasso explained the journal entries since the last finance meeting. They included the normal monthly garbage transfers.

A motion was made by Marty Clinch to approve the journal entries. The motion was seconded by Amy Pace. **Motion passed #2.**

3. **Discussion and update on the budget for FY 18-19**

Mike Hinrichsen explained there will not be a need to increase the tax levy as the year end revenues should exceed the expenses. Mike explained some of the fund balances and line items.

4. **Discussion and recommendation to the Village Board on the Annual Tax Levy Ordinance for FY 18-19**

Amy Pace noted the recommendation is to stay at the same total tax dollars as last year.

A motion was made to recommend to the Village Board on the Annual Tax Levy Ordinance for FY 18-19 the same total tax dollars as last year. The motion was seconded by Julia Miller. **Motion passed #3.**

5. **Adjournment**-A motion was made by Marty Clinch to adjourn the meeting at 5:47 p.m. The motion was seconded by Mike Hinrichsen. **Motion passed #4.**

Ann Sasso, Village Clerk