Village of Germantown Hills

Finance Committee Meeting Minutes

November 16, 2017 5:00 p.m.

1. **Call to Order/Roll Call/Minutes Approval-**Chairman Amy Pace called the meeting to order at 5:00 pm, and roll call was taken.

Village President/Trustees	Roll Call	1	2	3	4	5	6	7
Amy Pace-Chair	Present	Y	Y	Y	Y			
Mike Hinrichsen – Village President	Present	Y	Y	Y	Y			
Todd Rice	Present	Y	Y	Y	Y			
Marty Clinch	Present	Y	Y	Y	Y			
Julia Miller	Absent	-	Y	Y	Y			

Also, Present:
Rich Brecklin, Superintendent of Public Works
Jim O'Laughlin, Village Trustee
Bill Streeter & Chuck Urban, Village Attorney's

   a. **April 20, 2017 Meeting Minutes-**A motion was made by Marty Clinch to approve the April 20, 2017 finance committee meeting minutes. The motion was seconded by Todd Rice. **Motion passed #1**.

2. **Approval of Journal Entries and Interfund Transfers**

   Ann Sasso explained the journal entries since the last finance meeting. Most of the entries were due to the monthly garbage transfer and start fiscal year but there was a transfer made from the garbage street fund to the general fund that the board previously agreed to do.

   Julia Miller arrived at 5:02 p.m.

   A motion was made by Todd Rice to approve the journal entries and interfund transfer. The motion was seconded by Marty Clinch. **Motion passed #2.**

3. **Discussion and recommendation to the Village Board on the Annual Tax Levy Ordinance for FY 17-18**

   Amy Pace discussed the levy proposal. The proposal would be to leave the same corporate rate based on an estimated EAV that was received from Woodford County with a $9,000 increase in order to fund the restricted use accounts.

   A motion was made by Todd Rice to recommend to the Village Board the Annual Tax Levy as proposed in the total amount of $391,138. The motion was seconded by Marty Clinch. **Motion passed #3.**

4. **Adjournment-**A motion was made by Todd Rice to adjourn the meeting at 5:15 p.m. The motion was seconded by Mike Hinrichsen. **Motion passed #4.**
   Ann Sasso, Village Clerk