Village of Germantown Hills

Finance Committee Meeting Minutes

July 17, 2025, 5:00 p.m.

1. **Call to Order/Roll Call/Minutes Approval-**Tom Eckstein called the meeting to order at 5:00 pm, and roll call was taken.

Village President/Trustees	Roll Call	1	2	3	4	5	6	7
Tom Eckstein-Chair	Present	Y	Y	Y				
Karl Figg– Village President	Present	Y	Y	Y				
Heather Armistead	Present	Y	Y	Y				
Nathan Henricks	Present	Y	Y	Y				
Sarah Diesel	Present	A	N	Y				

Also, Present:
Elizabeth Cunningham, Village Trustee
Ryan White, Village Trustee

Public Comment-None

a. **April 17, 2025, Meeting Minutes-**A motion was made by Karl Figg to approve April 17, 2025, finance committee meeting minutes. The motion was seconded by Nathan Henricks. Motion passed #1.

2. **Public Comments-**Nicole Wilson made a public comment.

3. **Discussion and Recommendation to the Village Board on the FY 25-26 Budget**
Tom Eckstein stated the budget shows last year's budget and year-to-date numbers along with the proposed budget numbers for FY 25-26. Tom explained that some of the Village's revenues are set by the tax levy, set by ordinance, County or are state revenues.

The Finance Committee discussed the budget and proposed expenditures and made some recommended changes. The expenditures are based on past activity and what expenses we know are coming up in the next year. Tom noted the budget is an estimate.

Tom noted there will be a public hearing on the Appropriation Ordinance on July 24, 2025.

Sarah Diesel asked about the FICA, Audit and IMRF funds not being included.

Ann Doubet explained that these accounts are levied so they are already set for the year, but she will include them for next week.

A motion was made by Nathan Henricks to recommend to the Village Board the FY 25-26 Budget with the changes discussed. The motion was seconded by Heather Armistead. Motion passed #2.

4. **Adjournment-**A motion was made by Karl Figg to adjourn the meeting at 5:47 p.m. The motion was seconded by Nathan Henricks. Motion passed #3.

Ann Doubet, Village Clerk