

Village of Germantown Hills
Finance Committee Meeting Minutes

December 1, 2025, 5:30 p.m.

1. **Call to Order/Roll Call/Minutes Approval**-Tom Eckstein called the meeting to order at 5:39 pm, and roll call was taken.

Village President/Trustees	Roll Call	1	2	3	4	5	6	7
Tom Eckstein-Chair	Present	Y	Y	Y	Y			
Karl Figg- Village President	Present	Y	Y	Y	Y			
Heather Armistead	Present	Y	Y	Y	Y			
Nathan Henricks	Absent	-	-	-	-			
Sarah Diesel	Absent	-	-	-	-			

Also, Present:

Chuck Urban, Village Attorney

Ryan White, Village Trustee

Zack Hecht, Superintendent of Public Works

- a. **July 17, 2025, Meeting Minutes**-A motion was made by Karl Figg to approve July 17, 2025, finance committee meeting minutes. The motion was seconded by Heather Armistead. Motion passed #1.

2. **Discussion and Recommendation to the Village Board on the Annual Tax Levy for FY 25-26**

Tom Eckstein explained the tax levy information. Tom reviewed with the committee last year’s levy request, what the actual 2024 rate was, the extension of the funds the Village received, the 2024 actual rate based on the EAV, the FY 24-25 expenses, the 2025 proposed tax levy recommendation and the new rate based on the new EAV the Village received from the County. Tom noted there are some restricted funds that have set maximum rates, but we tried to keep the levy requests in line with what was requested last year but also looked at covering more of each line-item expense. Tom explained the recommendation would be to levy a total of \$264,000 in the restricted funds and \$146,000 in the general corporate fund for a total tax levy of \$410,000. This is a change of +4.83% over last year but no truth in taxation hearing would be required. Because assessed values rose 9.3% residents will see a 4.1% Village tax rate reduction:

2024 rate: \$0.3669

2025 rate: \$0.3506 per \$100 of assessed value.

The general corporate rate portion drops from \$0.1320 to \$0.1248.

Tom noted the Village hasn't changed the amount of tax levy funds the Village received in almost 8 years. The concern is that we aren't covering the costs of these restricted funds. Since the EAV has increased by over 9% this will allow the Village to slightly raise the total funds received by the Village and help offset the expenses without raising the rate.

A motion was made by Karl Figg to recommend to the Village Board on the Annual Tax Levy for FY 25-26 for a total amount of \$410,000. The motion was seconded by Heather Armistead. Motion passed #2.

3. Discussion and Recommendation to the Village Board on Approving an Ordinance Implementing a Municipal Grocery Service Occupation Tax for the Village of Germantown Hills (A state mandated change effective 2026, which Maintains the Existing 1% Rate via Local Collection)

Tom Eckstein explained that this is not a new tax. The statewide grocery sales tax expires January 1, 2026. In order to keep it municipalities have to pass an ordinance authorizing the local implementation of a 1% locally imposed grocery sales tax to the Illinois Department of Revenue (IDOR), by April 1 for July 1 implementation.

Karl Figg noted most municipalities are passing the ordinance.

A motion was made by Karl Figg to recommend to the Village Board approving an Ordinance Implementing a Municipal Grocery Service Occupation Tax for the Village of Germantown Hills (A state mandated change effective 2026, which Maintains the Existing 1% Rate via Local Collection). The motion was seconded by Heather Armistead. Motion passed #3.

4. Adjournment-A motion was made by Karl Figg to adjourn the meeting at 5:59 p.m. The motion was seconded by Tom Eckstein. Motion passed #4.

Ann Doubet, Village Clerk