

Village of Germantown Hills
Finance Committee Meeting Minutes

July 16, 2026, 5:30 p.m.

- 1. Call to Order/Roll Call**-Tom Eckstein called the meeting to order at 5:33 pm, and roll call was taken.

Village President/Trustees	Roll Call	1	2	3	4	5	6	7
Tom Eckstein-Chair	Present	Y	Y	Y	Y	Y	Y	
Karl Figg– Village President	Present	Y	Y	Y	Y	Y	Y	
Heather Armistead	Present	Y	Y	Y	Y	Y	Y	
Nathan Henricks	Present	Y	Y	Y	Y	Y	Y	
Sarah Diesel	Present	A	Y	Y	Y	Y	Y	

Also, Present:

Chuck Urban, Village Attorney

Elizabeth Cunningham, Village Trustee

Zack Hecht, Superintendent of Public Works

- 2. Public Comments**-None

- 3. Finance Committee Minutes Approval**

a. December 1, 2025, meeting minutes

A motion was made by Nathan Henricks to approve December 1, 2025, finance committee meeting minutes. The motion was seconded by Heather Armistead. Motion passed #1.

b. June 25, 2026, meeting minutes

A motion was made by Karl Figg to approve June 25, 2026, finance committee meeting minutes. The motion was seconded by Heather Armistead. Motion passed #2.

- 4. Discussion and Recommendation to the Village Board on Employee Compensation for FY26-27**

Elizabeth Cunningham stated the personnel committee had recommended an overall average increase in pay of 3.56%. This is tied to a total compensation package of 5.83% which is above the national average.

A motion was made by Karl Figg to recommend to the Village Board employee compensation for FY 26-27 an overall average pay increase of 3.56%. The motion was seconded by Nathan Henricks. Motion passed #3.

- 5. Discussion and Recommendation to the Village Board on the Budget for FY26-27**

Tom Eckstein stated the committee had reviewed the budget at the last finance committee meeting on June 25 and was waiting for the bids on the projects to see if any numbers needed to be adjusted.

Heather Armistead stated that she and Ann had put together a project spreadsheet showing the costs, grant reimbursements and project status.

The committee discussed some of the line items, project costs and status.

Tom noted the general budget shows a deficit when incorporating the proposed projects for the current year. As a point of reference, last year the committee anticipated possibly drawing approximately \$222,000 from the general fund; however, even after the purchase of the library property, the actual deficit was only about \$86,000. Tom noted that a line-item transfer had been included last year to present a balanced budget. He asked whether the committee wished to show a similar transfer this year even though funds aren't actually transferred.

Karl Figg noted the need to put in a budget number for two expenditures that were paid this FY from last year's projects. Ann Doubet will make the changes.

Heather stated she thinks it helps to show the balanced budget but also to keep track of the totals throughout the year. Ann Doubet will add the operating fund transfer line item for a balanced budget.

Sarah Diesel stated she liked that as well and she likes the project spreadsheet.

A motion was made by Heather Armistead to recommend to the Village Board the Budget for FY26-27 with the three recommended changes. The motion was seconded by Nathan Henricks. Motion passed #4.

6. Discussion and Recommendation to the Village Board on the Appropriation Ordinance for FY26-27

Tom Eckstein stated the Appropriation Ordinance was discussed at the last finance committee meeting on June 25th. The Appropriation Ordinance gives the Village the statutory authority to spend money, and the total appropriation numbers are similar to where the Village was last year.

A motion was made by Karl Figg to recommend approval to the Village Board on the Appropriation Ordinance for FY 26-27. The motion was seconded by Nathan Henricks. Motion passed #5.

7. Adjournment-A motion was made by Nathan Henricks to adjourn the meeting at 5:59 p.m. The motion was seconded by Karl Figg. Motion passed #6.

Ann Doubet, Village Clerk